



Medicare 101

Understanding the Basics

1. What is Medicare?

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2. Who can get Medicare?

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3. How much does it cost?

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4. What does Medicare cover?

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5. What is not covered?

.....

6. Medicare Advantage Plans

.....

7. Prescription Drug Plans

.....

8. When can I enroll in Medicare?

.....

9. Where do I go for help?

Medicare Consists of 4 Main Parts:



Part A

Covers hospital
insurance



Part B

Covers medical
insurance
(Like doctor visits)



A

HOSPITAL

B

MEDICAL

Parts A & B are known as Original Medicare

They are administered
and provided by the
federal government





Who can has access to **Medicare Coverage?**

- People 65 or older
- People under 65 with certain disabilities
- Anyone with End-Stage Renal Disease

How much does it cost?



- **No monthly premiums*** for those with 10 years of tax paying credits.

*Those with less than 10 years of tax paying credits can get Part A for a monthly premium



- Monthly premium set by Social Security based on income tax records using a 2-year look back (IRMAA)

What is Covered by Original Medicare?



Medicare Parts **A** & **B** will pay only **80%** of your healthcare costs.

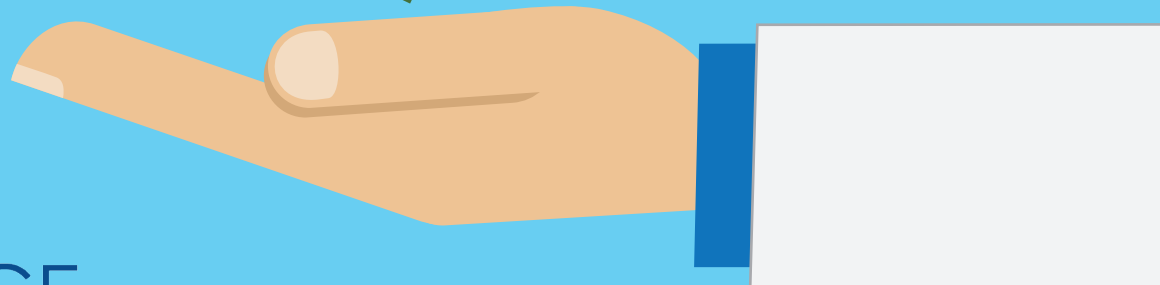


You are responsible for the
remaining 20%

You



**The
Doctor**



What Services Does Part **A** Cover?

- Semi-private room
- Hospital meals
- Care on special hospital units
- Drugs, medical supplies as an inpatient
- Care to manage symptoms & control pain for the terminally ill
- Skilled healthcare for those who cannot leave their home
- Lab tests, X-rays & radiation treatment as an inpatient
- Rehabilitation services, such as physical therapy received through home health



What Services Does Part **B** Cover?

- Annual physical exam
- Preventative care such as flu or pneumonia shots
- Emergency room services
- Blood tests, urinalysis, etc.
- Some diagnostic screenings (colorectal, prostate cancer, and mammograms)
- Outpatient mental health care
- X-rays, MRIs, CT Scans etc.
- Durable medical equipment for use at home (oxygen, walkers wheelchairs, etc.)



So what is ***NOT*** Covered
by Original Medicare?



Services **NOT** Covered by Medicare



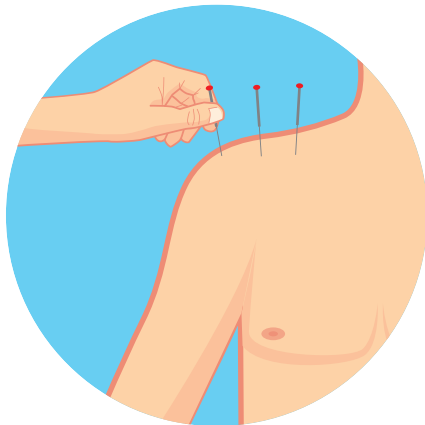
Hearing Tests



Routine Eye Care



Most Dental Care



Acupuncture



Routine Foot Care

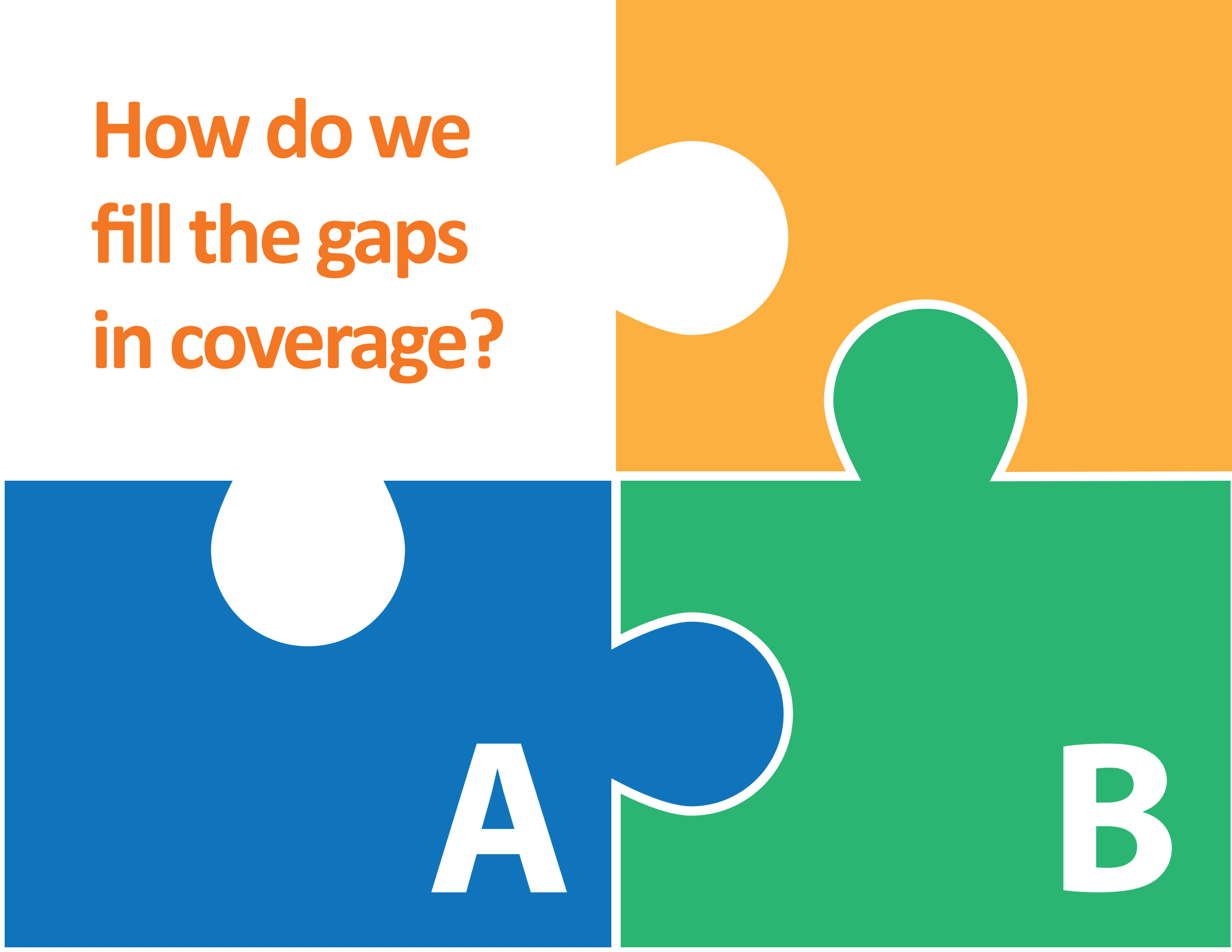


Foreign Travel
Coverage

How do we
fill the gaps
in coverage?

A

B





Part C: Medicare Advantage Plans

- Administered by private insurance companies
- Combines **Parts A & B** and may offer **Part D** drug coverage
- Can include additional benefits such as vision, dental, hearing and fitness membership
- Helps cover costs including: deductibles, copays and coinsurance



Part **D**: Prescription Drug Plans

- Administered by private insurance companies
- Prescription drug coverage
- Typically paired with Medicare Supplement plans
- Each drug plan is unique with its own formulary and restrictions

When Can I Enroll in Medicare?

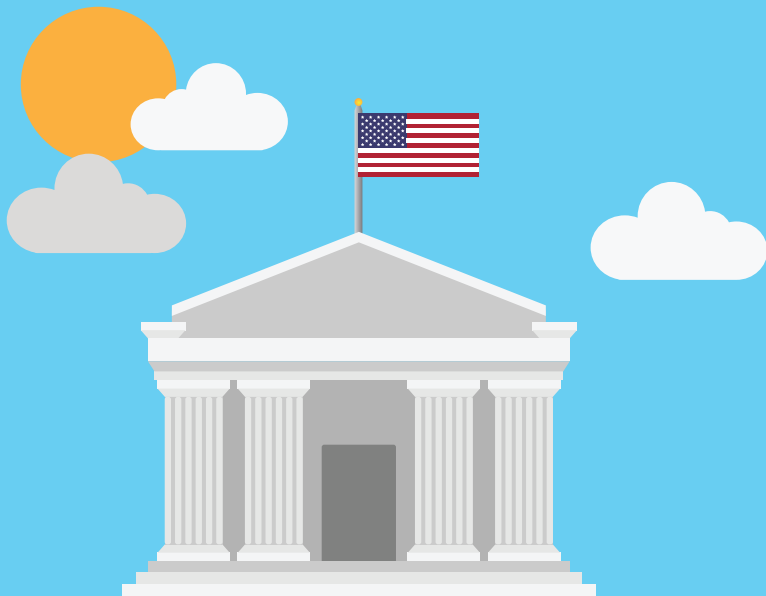
Initial Enrollment Period

- Consumers have a 7-month window to enroll in **Parts A & B**
- This window includes the 3 months before their 65th birthday, the month of their 65th birthday and the 3 months following their 65th birthday.



7-Month Window

Administered by The Government



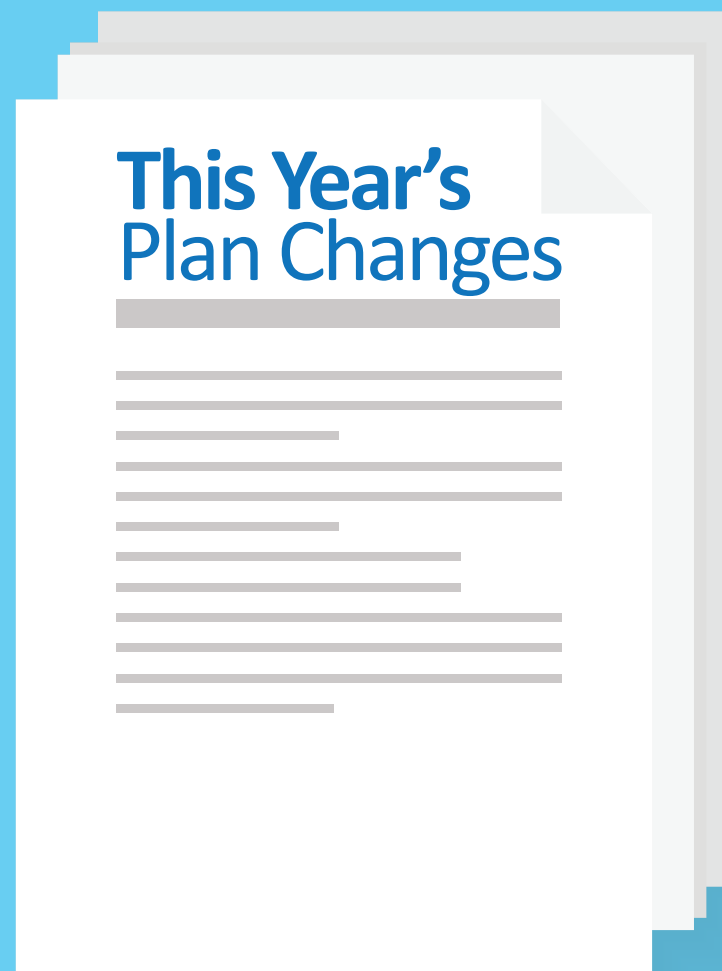
Administered by Insurance Companies



Medicare Advantage and Prescription Drug plans are subject to change each year.

My Senior Health Plan is a **free service** that helps people find a health plan that fits their needs.

When your plan has changes, we will let you know and help you find a solution.



Have questions?

Need more information?

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with a licensed professional today!**

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